

OLQM 2013–2014 Financial Report

We are happy to present the following synopsis of the Parish Financial Report for the fiscal year that ended on August 31, 2014. Please know that we are grateful for the continued collaboration of so many faithful parishioners whose support enables us to continue our ministry here in Our Lady Queen of Martyrs Parish.

1. Thanks to the response of so many faithful to our Fall 2013 Stewardship Renewal Initiative, funds from the collections and donations increased by over \$100,000. These funds will be placed in an account to assist in paying for needed repairs for the sidewalk and the rectory and church roof.
2. We invested parish savings into the Compostela Fund, which generated an interest and dividend return of \$8,711. There were also realized and unrealized gains on parish investments of \$39,661.
3. Funds generated by fund-raising activities decreased from the previous fiscal year by \$2,251.
4. In the 2013–2014 fiscal year, the parish received no bequests. However, the parish did receive a one-time gift of \$55,000, which was earmarked for the rectory kitchen.
5. Because we exceeded our goal for the Annual Catholic Appeal, the parish received a rebate of \$4,239.
6. On the expense side, the parish was able to reduce salaries by over \$6,000 and benefits by over \$9,000.
7. The parish was also able to realize a savings on the utilities bill of \$11,297 over the previous fiscal year.

May God bless all for the gifts of your time, treasure and talents!

Bishop Paul R. Sanchez
Father Francis J. Passenart



OLQM Sacramental Statistics

	2014	2013
Baptisms	133	120
Confirmations	80	32
First Communions	96	97
Marriages	18	22
Funerals	56	64
Religious Education		
Enrollments (incl. RCIA)	237	230

Source: Kennedy Report data. Parish fiscal year runs September 1 to August 31.



OLQM Church Statement of Operation (Profit & Loss)

	Sep '13 - Aug '14	Sep '12 - Aug '13
Income		
(1) Collections	693,522.95	780,123.12
Votive Shrines	93,372.44	92,592.00
(2) Interest/Dividends	63,939.83	7,805.98
Rental Income	42,123.80	45,523.90
Purgatorial Fund	93,702.04	91,738.13
Bulletin Rebate	5,000.00	13,906.00
Poor Boxes/ St VDP	7,395.94	11,526.46
(3) Fund Raising Events	79,962.51	84,784.24
Parish Programs	89,456.47	84,022.47
(1, 4) Donations	334,383.30	77,601.74
(4) Bequest	0.00	27,232.21
St Eliz Seton Revenue	1,519.50	2,504.03
(5) Annual Catholic Appeal Rebate	4,239.00	-11,871.50
Other Extraordinary Revenues	0.00	35,250.00
Total Income	1,508,617.78	1,342,738.78
Expense		
(6) Salaries & Benefits	719,340.05	736,367.29
Office Expense	77,464.29	67,523.63
Parish Program Expenses	31,246.52	40,758.13
Votive, Altar, Choir and Books	25,481.11	33,077.83
Tablet	11,051.60	-5,675.70
(7) Utilities	41,154.92	52,452.16
Repairs & Maintenance	48,052.99	45,342.34
(3) Fund Raising Expenses	40,633.28	43,203.08
Donations to Other Organiz.	18,934.47	11,984.97
Insurance	50,962.87	46,551.04
Miscellaneous Expense	2,220.90	4,830.43
Diocesan Assessment	82,800.00	83,900.00
St Eliz Seton Expense	13,510.00	13,770.00
Total Expense	1,162,853.00	1,174,085.20
Net Income	345,764.78	168,653.58

See Notes 1 to 7 on page 1, which are an integral part of these financial statements.

Capital Campaign

	Sep '13 - Aug '14	Sep '12 - Aug '13
Capital Income	123,466.67	194,216.90

The parish collected \$70,750 less in pledge redemption from the Parish Capital Campaign that began in 2011 and is now in its 5th year. The balance of funds from that campaign, which have been collected for capital improvements and which have not yet been spent, stands at \$187,389. Monies will be used toward the cost of a new church roof, whose total cost is estimated to be about \$350,000.