

OLQM CHURCH FINANCIALS FY 2016-2017

Dear Parishioners,

Please accept our sincere gratitude for your continued responsible stewardship for our parish ministry and life. The parish financial report (on the back of this page) allows you to compare two consecutive years of reports. There is also a short update below on the Generations of Faith campaign.

May God reward you for your collaboration! May the Lord watch over you and your loved ones in the year ahead!

Sincerely in Christ,

Most Rev. Paul R. Sanchez
Father Francis J. Passenant
Father Antonín Kocurek
Deacon Greg Kandra



As of August 31, 2017, \$410,212.12 has been received by our parish. This represents the parish share of the Generation of Faith (GOF) campaign. Of that amount, \$300,000 has been used to pay for the new organ. The remaining projects that we promised to address in the GOF campaign are: the painting of the wooden reredos screen behind the main altar, the painting of the Church floor, and the repair of the sidewalks.

Disbursements Paid to OLQM

1/23/2017	\$140,000.00
4/25/2017	\$119,106.30
7/24/2017	\$151,105.82
TOTAL	\$410,212.12

OLQM's Use of GOF Disbursements

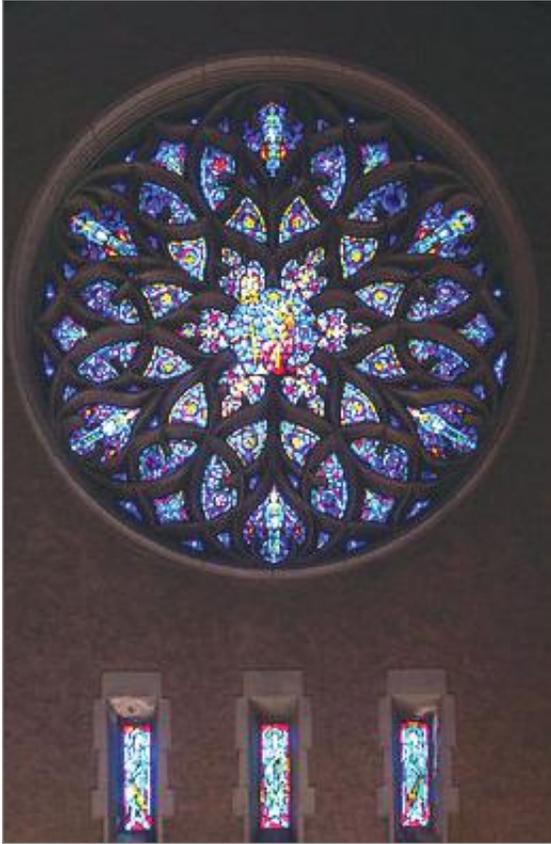
New Organ	\$300,000.00
Additional Expenses	\$ 14,573.00
TOTAL	\$314,573.00

GOF Funded Projects Remaining:

Sidewalks
Paint Church Reredos
Paint Church Floor

OLQM CHURCH FINANCIALS FY 2016-2017

Statement of Operation Profit & Loss



THE 2017 FINANCIAL REPORT is for the fiscal year beginning September 1, 2016 and ending August 31, 2017.

MISSION STATEMENT Our Lady Queen of Martyrs Parish is a vibrant Catholic Faith Community in Forest Hills, New York. We are one parish family seeking to be the welcoming and warm presence of Jesus Christ to the diverse peoples of the area.

Our parish life is centered on celebrating the Holy Eucharist, proclaiming and teaching God's Word, faith formation through our school and religious education programs, and ministering to and serving the pastoral needs of the faithful.

In thanksgiving to God for all that has been, for all that we are, and for all that we will be, we support vocations and lay leadership development, strengthening stewardship, and fulfilling the mission of the New Evangelization to bring Christ into the world!

	Sep '16 - Aug '17	Sep '15 - Aug '16
Income		
Collections/Donations (1)	1,045,145.00	996,952.00
Votive Shrines	90,039.00	89,775.00
Tablet	2,025.00	2,618.00
Investment Income	217,857.00	77,668.00
Rental Income	55,219.00	49,628.00
Baptisms/Funerals/Weddings	93,593.00	111,183.00
Auxiliary Receipts	6,028.00	5,412.00
Poor Boxes	3,648.00	4,832.00
Fund Raising	66,514.00	64,703.00
Parish Programs	93,183.00	84,754.00
Bequest	60,406.00	120,000.00
St Eliz Seton Revenue	1,551.00	1,360.00
Annual Catholic Appeal	0.00	16,681.00
Diocese Grants	45,000.00	45,000.00
Insurance	1,980.00	0.00
Campaign - GOF (2)	417,162.00	46,137.00
Total Income	2,199,350.00	1,716,703.00
Expense		
Salaries	558,567.00	531,427.00
Benefits	102,945.00	110,295.00
Office Expense	70,222.00	63,350.00
Parish Programs	39,379.00	34,323.00
Votive Candles/ Altar Expenses	19,438.00	19,593.00
Tablet	11,314.00	11,200.00
Utilities	35,421.00	35,443.00
Ordinary Repairs and Maintenance	47,683.00	51,186.00
Extraordinary Repairs & Equipment (3)	635,559.00	224,129.00
Fund Raising Expenses	44,809.00	41,008.00
Donations	20,465.00	9,084.00
Insurance	54,342.00	48,861.00
Diocesan Assessment	70,800.00	73,500.00
St Eliz Seton Expense	14,010.00	13,719.00
Miscellaneous Expense	525.00	2,428.00
Total Expense	1,725,479.00	1,269,546.00
NET INCOME	473,871.00	447,157.00

Footnotes

- (1) Collections/donations show an increase of 4.83% from one year to the next.
- (2) This number represents \$410,212.12, which is the parish share of the Generations of Faith (GOF) campaign, plus \$6,949.88, which is what was collected from the previous parish campaign. (See side 1 for the GOF update.)
- (3) Extraordinary repairs: This number represents what was spent on the Church tower roof repairs, the new Church organ, the new Church bell system, and repairs required by the city on the air-conditioning water tower. The cost of the new Church organ was reimbursed by the Generations of Faith campaign.

Photo: North transept rose window in OLQM Church.